

HOME OWNER'S LOAN CORPORATION

THE STATE OF SOUTH CAROLINA, } AMORTIZATION MORTGAGE  
County of Greenville

KNOW ALL MEN BY THESE PRESENTS: That I, Clarence B. Gapen, of the City of Greenville, in the County of Greenville, in the State of South Carolina.

WHEREAS, the mortgagor stands indebted unto HOME OWNERS' LOAN CORPORATION, a Corporation created under Section 4 of an Act of Congress of the United States of America, known as Home Owners' Loan Act of 1933, approved June 13, 1933, with its principal place of business in the City of Washington, in the District of Columbia, in the United States of America, hereinafter known and designated mortgagee, as evidenced by a certain promissory note of even date herewith, for the full and just principal sum of Five Thousand One Hundred Sixty-three & 81/100

Dollars (\$ 5,163.81), payable to the order of the mortgagee, together with interest thereon from the date at the rate of five per centum (5%) per annum on the balance remaining from time to time unpaid; both principal and interest being payable on an amortization plan in monthly installments of Forty and 83/100 Dollars (\$ 40.83) per month on the first day of each and every month hereafter; the payments being applied, first, to interest on unpaid balances, and the remainder to principal until said debt is paid in full. Extra payments may be made on the due date of any installment, and interest will be charged only on the balance of said debt remaining unpaid.

IT BEING AGREED by the terms of said note that the borrower, or undersigned, may pay the sum of Twenty-One and 51/100 Dollars (\$ 21.51) monthly from date to and including June, 1936, representing interest only on said debt, at his option, provided all other conditions and covenants of the note, and the instruments securing the same, are promptly met, and thereafter, the monthly payment shall be Forty-seven and 76/100 Dollars (\$ 47.76) per month, to be applied, first, to interest on the balance remaining unpaid, and the remainder to principal, until said debt is paid in full, all of which, and such other terms and conditions as contained in said note, will fully appear by reference thereto; default in payment of any installment of principal and/or interest for a period of ninety (90) days to render the whole debt due at the option of the mortgagee.

NOW KNOW ALL MEN, That the mortgagor, in consideration of the said debt and the sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of the said note and of this mortgage, and also in consideration of the further sum of Three Dollars (\$3.00) to the said mortgagor in hand well and truly paid by the said mortgagee at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold and released, in fee simple, and by these presents does grant, bargain, sell and release, in fee simple, unto the mortgagee, its successors and assigns, the following described land, to wit:

that certain piece, parcel or lot of land, with the improvements thereon, or to be erected thereon, situate, lying and being on the northern side of West Park Avenue, known as #12 West Park Avenue, in Ward 1 of the City of Greenville, in the County of Greenville, in the State of South Carolina, and having the following metes and bounds, courses and distances, to-wit: according to plat thereof prepared by C. M. Furman, Jr., Engineer, July 3, 1922, plat not recorded; Beginning at a stake on the northern side of West Park Avenue, which point is 133 feet in an easterly direction from the intersection of West Park Avenue and Townes Street, and running thence S. 77-00 E. 90 feet to a stake on the western side of a 20 foot alley; thence with the line of said alley, N. 13-00 E. 72 feet to a stake; thence N. 77-00 W. 90 feet to a stake; thence S. 13-00 W. 72 feet to a stake on the Northern side of West Park Avenue, the beginning corner; said premises being that conveyed to Clarence B. Gapen by Louis Thomas by deed dated August 4, 1921 and recorded in the R. M. C. Office for Greenville County in Book of Deeds "73" at Page 116.

RECORDED AND CANCELLED OF  
RD 6<sup>th</sup> DAY OF Sept. 1941  
Allie Jarnsworth  
C. FOR GREENVILLE COUNTY, S. C.  
9:55 O'CLOCK  
# 13189